

**CITY OF LAKE CITY MUNICIPAL FIREFIGHTERS' RETIREMENT TRUST FUND
PENSION BOARD OF TRUSTEES QUARTERLY MEETING
Council Chambers, City Hall
205 N. Marion Avenue, Lake City, Florida 32055
AGENDA
Thursday, May 15, 2025 – 9:30AM**

Pursuant to Chapter 286, F.S., if an individual decides to appeal any decision made with respect to any matter considered at a meeting or hearing, that individual will need a record of the proceedings and will need to ensure that a verbatim record of the proceedings is made. In accordance with the Americans with Disabilities Act (ADA), persons needing assistance to participate in any of these proceedings should contact the City Clerk at (386) 719-5756 prior to the meeting.

I. CALL TO ORDER/ROLL CALL/DETERMINATION OF A QUORUM

II. PUBLIC COMMENTS

III. APPROVAL OF MINUTES

- A. January 30, 2025, quarterly meeting minutes

IV. REPORTS (ATTORNEY/CONSULTANT)

- A. Foster & Foster, Patrick Donlan, Plan Actuary
 - 1. October 1, 2024, Actuarial Valuation Report
- B. Riverplace Capital, Scott Wohlers, Investment Manager
 - 1. Quarterly report as of March 31, 2025
- C. Mariner Institutional, Brad Hess, Investment Consultant
 - 1. Quarterly report as of March 31, 2025

V. NEW BUSINESS

VI. OLD BUSINESS

VII. CONSENT AGENDA

- A. Invoices for ratification
 - 1. Warrants #30, #31
- B. New invoices for payment approval
 - 1. None
- C. Fund activity report for January 24, 2025, through May 8, 2025

VIII. STAFF REPORTS, DISCUSSION, and ACTION

- A. Foster & Foster, Troy Jenne, Plan Administrator
 - 1. Educational opportunities
 - i. FPPTA 41st Annual Conference, June 22-25, 2025, Omni Champions Gate, Orlando
 - 2. Annual Report update
 - 3. Actual Expenses as of September 30, 2024
 - 4. FRS Mortality Table memo

IX. TRUSTEE REPORTS, DISCUSSION, and ACTION

X. ADJOURNMENT

NEXT MEETING DATE: August 21, 2025, Quarterly Meeting