

**CITY OF LAKE CITY MUNICIPAL FIREFIGHTERS' RETIREMENT TRUST FUND  
PENSION BOARD OF TRUSTEES QUARTERLY MEETING  
Council Chambers, City Hall  
205 N. Marion Avenue, Lake City, Florida 32055  
AGENDA  
Thursday, August 21, 2025 - 9:30AM**

*Pursuant to Chapter 286, F.S., if an individual decides to appeal any decision made with respect to any matter considered at a meeting or hearing, that individual will need a record of the proceedings and will need to ensure that a verbatim record of the proceedings is made. In accordance with the Americans with Disabilities Act (ADA), persons needing assistance to participate in any of these proceedings should contact the City Clerk at (386) 719-5756 prior to the meeting.*

**I. CALL TO ORDER/ROLL CALL/DETERMINATION OF A QUORUM**

**II. PUBLIC COMMENTS**

**III. APPROVAL OF MINUTES**

- A. May 15, 2025, quarterly meeting minutes

**IV. REPORTS (ATTORNEY/CONSULTANT)**

- A. Riverplace Capital, Scott Wohlers, Investment Manager
  - 1. Quarterly report as of June 30, 2025
- B. Mariner Institutional, Brad Hess, Investment Consultant
  - 1. Quarterly report as of June 30, 2025
  - 2. Large Cap Core Manager Analysis
- C. KKJL, Anna Klausner Parish, Board Attorney
  - 1. Legal update Stanley V City of Sanford
  - 2. Legal update HB 1519

**V. NEW BUSINESS**

- A. Proposed 2026 Meeting Dates
- B. Proposed 2025-2026 Budget
- C. Share plan excess funding review
- D. Experience Study memo

**VI. OLD BUSINESS**

- A. Discussion of excess State Money usage

**VII. CONSENT AGENDA**

- A. Invoices for ratification
  - 1. Warrants #32, #33, #34
- B. New invoices for payment approval
- C. Fund activity report for May 9, 2025, through August 14, 2025

**VIII. STAFF REPORTS, DISCUSSION, and ACTION**

- A. Foster & Foster, Troy Jenne, Plan Administrator
  - 1. Educational opportunities
    - i. Division of Retirement 54<sup>th</sup> Annual Conference, September 9-11, 2025, Daytona Beach Shores
  - 2. FPPTA Fall Trustee School October 5-8, 2025, Ponte Vedra Beach
  - 3. State monies update

#### **IV. TRUSTEE REPORTS, DISCUSSION, and ACTION**

#### **V. ADJOURNMENT**

**NEXT MEETING DATE:** November 20, 2025, Quarterly Meeting