

**CITY OF LAKE CITY MUNICIPAL POLICE OFFICERS' RETIREMENT TRUST FUND
PENSION BOARD OF TRUSTEES QUARTERLY MEETING**

**Public Safety Building
225 NW Main Blvd, Lake City, Florida 32055**

AGENDA

Thursday, May 15, 2025 at 1:00 PM

Pursuant to Chapter 286, F.S., if an individual decides to appeal any decision made with respect to any matter considered at a meeting or hearing, that individual will need a record of the proceedings and will need to ensure that a verbatim record of the proceedings is made. In accordance with the Americans with Disabilities Act (ADA), persons needing assistance to participate in any of these proceedings should contact the City Clerk at (386) 719-5756 prior to the meeting.

I. CALL TO ORDER/ROLL CALL/DETERMINATION OF A QUORUM

II. PUBLIC COMMENTS

III. APPROVAL OF MINUTES

- a. January 30, 2025, Quarterly Meeting

IV. REPORTS (ATTORNEY/CONSULTANTS)

- a. Foster & Foster, Patrick Donlan, Board Actuary
 - i. Portal demo
 - ii. FRS mortality tables
 - iii. Mariner addendum
- b. Mariner Institutional, Brad Hess, Investment Consultant
 - i. Quarterly report as of March 31, 2025

V. NEW BUSINESS

- a. Proposed ordinances update
- b. Financial Disclosure memo

VI. OLD BUSINESS

- a. Number of benefit calculations covered by the plan

VII. CONSENT AGENDA

- a. Invoices for ratification
 - i. Warrant #30
- b. New invoices for payment approval
 - i. None
- c. Fund activity report for period January 24, 2025 through May 8, 2025

VIII. STAFF REPORTS, DISCUSSION, AND ACTION

- a. Foster & Foster, Troy Jenne, Plan Administrator
 - i. Fiduciary liability policy renewal
 - ii. Annual Report update

IX. TRUSTEE REPORTS, DISCUSSION, and ACTION

X. NEXT MEETING DATE: August 21, 2025, Quarterly Meeting

XI. ADJOURNMENT