

**CITY OF LAKE CITY MUNICIPAL POLICE OFFICERS' RETIREMENT TRUST FUND
PENSION BOARD OF TRUSTEES QUARTERLY MEETING**

**Public Safety Building
225 NW Main Blvd, Lake City, Florida 32055**

AGENDA

Thursday, August 21, 2025 at 1:00 PM

Pursuant to Chapter 286, F.S., if an individual decides to appeal any decision made with respect to any matter considered at a meeting or hearing, that individual will need a record of the proceedings and will need to ensure that a verbatim record of the proceedings is made. In accordance with the Americans with Disabilities Act (ADA), persons needing assistance to participate in any of these proceedings should contact the City Clerk at (386) 719-5756 prior to the meeting.

I. CALL TO ORDER/ROLL CALL/DETERMINATION OF A QUORUM

II. PUBLIC COMMENTS

III. APPROVAL OF MINUTES

- a. May 15, 2025, Quarterly Meeting

IV. REPORTS (ATTORNEY/CONSULTANTS)

- a. Mariner Institutional, Brad Hess, Investment Consultant
 - i. Quarterly report as of June 30, 2025
 - ii. Proposed fee revision memo

V. NEW BUSINESS

- a. Proposed 2026 meeting dates
- b. Proposed 2025-2026 budget
- c. Legal update HB 1519
- d. Legal update Stanley V City of Sanford

VI. OLD BUSINESS

VII. CONSENT AGENDA

- a. Invoices for ratification
 - i. Warrant #31, #32
- b. New invoices for payment approval
 - i. None
- c. Fund activity report for period May 9, 2025 through August 14, 2025

VIII. STAFF REPORTS, DISCUSSION, AND ACTION

- a. Foster & Foster, Troy Jenne, Plan Administrator
 - i. State monies update
- b. Training opportunities
 - i. Division of Retirement 54th Annual Conference September 9-11, 2025, Daytona Beach Shores

IX. TRUSTEE REPORTS, DISCUSSION, and ACTION

X. NEXT MEETING DATE: November 20, 2025, Quarterly Meeting

XI. ADJOURNMENT