

**CITY OF LAKE CITY MUNICIPAL POLICE OFFICERS' RETIREMENT TRUST FUND**  
**BOARD OF TRUSTEES QUARTERLY MEETING**  
**Public Safety Building, 225 NW Main Blvd, Lake City, FL 32055**  
**AGENDA**  
**Thursday, February 19, 2026, at 1:00PM**

*Pursuant to Chapter 286, F.S., if an individual decides to appeal any decision made with respect to any matter considered at a meeting or hearing, that individual will need a record of the proceedings and will need to ensure that a verbatim record of the proceedings is made. In accordance with the Americans with Disabilities Act (ADA), persons needing assistance to participate in any of these proceedings should contact the City Clerk at (386) 719-5756 prior to the meeting.*

- I. CALL TO ORDER/ROLL CALL/DETERMINATION OF A QUORUM**
- II. PUBLIC COMMENTS**
- III. APPROVAL OF MINUTES**
  - 1. November 20, 2025, quarterly meeting
- IV. REPORTS (ATTORNEY/CONSULTANTS)**
  - 1. Foster & Foster, Patrick Donlan, Plan Actuary
    - a. COLA cost study
    - b. October 1, 2025, actuarial valuation report
    - c. Calculation portal update
  - 2. Mariner Institutional, Brad Hess, Investment Consultant
    - a. Quarterly report as of December 31, 2025
  - 3. KKJL, Anna Parish, Plan Attorney (via Zoom)
    - a. 2026 IRS mileage rate memo
    - b. 2026 website reporting memo
    - c. Usage of excess state monies review
    - d. Summary Plan Description
- V. NEW BUSINESS**
  - 1. Actual plan expenses as of September 30, 2025
- VI. OLD BUSINESS**
- VII. CONSENT AGENDA**
  - 1. Invoices for ratification
    - a. Warrant #35
  - 2. New invoices for payment approval
    - a. None
  - 3. Fund activity report for November 14, 2025, through February 12, 2026
- VIII. STAFF REPORTS, DISCUSSION, AND ACTION**
  - 1. Foster & Foster, Troy Jenne, Plan Administrator
- IX. TRUSTEE REPORTS, DISCUSSION, AND ACTION**
- X. NEXT MEETING DATE: May 21, 2026, at 1:00PM**
- XI. ADJOURNMENT**