

**CITY OF LAKE CITY MUNICIPAL POLICE OFFICERS' RETIREMENT TRUST FUND
PENSION BOARD OF TRUSTEES QUARTERLY MEETING**

**Public Safety Building
225 NW Main Blvd, Lake City, Florida 32055**

AGENDA

Thursday, May 16, 2024 at 1:00 PM

Pursuant to Chapter 286, F.S., if an individual decides to appeal any decision made with respect to any matter considered at a meeting or hearing, that individual will need a record of the proceedings and will need to ensure that a verbatim record of the proceedings is made. In accordance with the Americans with Disabilities Act (ADA), persons needing assistance to participate in any of these proceedings should contact the City Clerk at (386) 719-5756 prior to the meeting.

I. CALL TO ORDER/ROLL CALL/DETERMINATION OF A QUORUM

II. PUBLIC COMMENTS

III. APPROVAL OF MINUTES

- a. February 15, 2024, quarterly meeting minutes

IV. REPORTS (ATTORNEY/CONSULTANTS)

- a. Mariner Institutional, Brad Hess, Investment Consultant
 - i. Quarterly report as of March 31, 2024

V. OLD BUSINESS

VI. NEW BUSINESS

- a. Update on disability applicant

VII. CONSENT AGENDA

- a. Invoices for ratification
 - i. Warrants #24, #25
- b. New invoices for payment approval
 - i. None
- c. Fund activity report for period February 9, 2024 through May 9, 2024

VIII. STAFF REPORTS, DISCUSSION, AND ACTION

- a. Ferrell Jenne, Plan Administrator
 - i. Staff update

IX. TRUSTEE REPORTS, DISCUSSION, and ACTION

X. NEXT MEETING DATE: August 15, 2024 at 1:00PM, Quarterly Meeting

XI. ADJOURNMENT

**CITY OF LAKE CITY
MUNICIPAL POLICE OFFICERS' RETIREMENT TRUST FUND
BOARD OF TRUSTEES QUARTERLY MEETING**

**Public Safety Building
225 NW Main Blvd, Lake City, Florida 32055**

Thursday, February 15, 2024 – 1:00PM

TRUSTEES PRESENT: Robert Milligan
Garrett Register
Andy Miles
Gregory Burnsed
Kevin Johns

TRUSTEES ABSENT: None

OTHERS PRESENT: Brad Hess, AndCo Consulting
Michelle Rodriguez, Foster & Foster

- I. **Call to Order** – Garrett Register called the meeting to order at 1:03PM and a quorum was determined.
- II. **Public Comments** – None.
- III. **Approval of Minutes**
 - a. November 16, 2023 quarterly meeting

The November 16, 2023 quarterly meeting minutes were approved as presented, upon motion by Robert Milligan and second by Andy Miles; motion carried 5-0.

- IV. **Reports (Consultants)**
 - a. AndCo Consulting, Brad Hess, Investment Consultant
 - i. Quarterly report as of December 31, 2023
 1. Brad Hess reviewed the market environment over the last quarter and commented the Federal Reserve paused on additional rate hikes. Brad added it was a strong quarter with all sectors showing positive returns.
 2. Brad Hess reviewed the asset allocations of the plan and did not have any recommendations for rebalancing at this time.
 3. The Market Value of Assets as of December 31, 2023 was \$19,797,861. The total fund quarterly gross returns as of December 31, 2023, were 9.23%, compared to the benchmark of 9.25%. The trailing total fund gross returns for the 1, 3, 5, 7, and 10-year periods were 17.23%, 3.74%, 9.42%, 8.37%, and 7.13% respectively. Since

inception (10/1/1998) the fund return was 6.61%, compared to the benchmark of 6.27%.

- 4. Brad Hess advised the Board that Mariner Financial had acquired AndCo and commented he did not expect any changes in service as the entire AndCo team had stayed on.

The Board voted to consent to assign the current agreement from AndCo to Mariner Institutional, upon motion by Andy Miles and second by Gregory Burnsed; motion carried 5-0.

v. **Old Business** – None.

vi. **New Business**

- a. Actual expenses through September 30, 2023
 - i. Michelle Rodriguez reviewed the Board’s expenses and commented they did not go over their budget.

The Board approved the actual expenses as of September 30, 2023 as presented, upon motion by Andy Miles and second by Gregory Burnsed; motion carried 5-0.

vii. **Consent Agenda**

- a. Payment ratification
 - i. Warrant #23
- b. New invoices for payment approval
 - i. None
- c. Fund activity report for November 14, 2023, through February 12, 2024

The Board approved the consent agenda as presented, upon motion by Andy Miles and second by Robert Milligan; motion carried 5-0.

viii. **Staff Reports, Discussion, and Action** – None.

ix. **Trustee Reports, Discussion, and Action**

- a. Greg Burnsed commented a retiree inquired about a one-time COLA. Andy Miles commented a cost study was done last year, and the cost was prohibitive.

x. **Next Meeting Date** – May 16, 2024, at 1:00PM.

xi. **Adjournment** – The meeting adjourned at 1:48PM.

Respectfully submitted by:

Approved by:

Ferrell Jenne, Plan Administrator

Garrett Register, Chairman

Date Approved by the Pension Board: _____

SUMMARY OF PAYMENTS
City of Lake City Police Officers' Retirement Fund
February 16, 2024 - May 16, 2024

INVOICES

WARRANT #	SENT FOR PAYMENT	FOR PERIOD	DESCRIPTION	TOTAL DUE
24	5/3/2024	May 02, 2024	Complex Orthopaedic Evaluations, Inc., invoice #1105, IME Fee for Jason Byrd	\$5,000.00
24	5/3/2024	May 02, 2024	FedEx charge to overnight the IME Fee	\$35.00
25	5/8/2024	January 2024	Klausner, Kaufman, Jensen & Levinson, invoice #34386, legal services	\$783.98
25	5/8/2024	January 2024	Foster & Foster, invoice #30205, plan administration	\$1,100.00
25	5/8/2024	February 2024	Klausner, Kaufman, Jensen & Levinson, invoice #34577, legal services	\$385.00
25	5/8/2024	January 1 - March 31, 2023	AndCo, invoice #47388, investment consulting	\$4,908.09
25	5/8/2024	February 2024	Foster & Foster, invoice #30339, plan administration	\$1,213.74
25	5/8/2024	March 2024	Foster & Foster, invoice #30666, plan administration	\$1,100.00
25	5/8/2024	March 2024	Klausner, Kaufman, Jensen & Levinson, invoice #34772, legal services	\$396.25
25	5/8/2024	January 1 - March 31, 2024	Fifth Third Bank, invoice #7875241, custodial services	\$2,513.37
25	5/8/2024	January 1 - March 31, 2024	Agincourt Capital Management, invoice #20123, investment management	\$3,264.29
25	5/8/2024	April 2024	Foster & Foster, invoice #31060, plan administration	\$1,100.00
25	5/8/2024	Since Last Invoice	Foster & Foster, invoice #31119, actuarial services	\$4,019.00
25	5/8/2024	April 2024	Klausner, Kaufman, Jensen & Levinson, invoice #34976, legal services	\$2,737.50
Total Invoices				\$28,556.22

CHECK REQUESTS

Total Checks				\$0.00
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****Highlighted items are pending approval and have not yet been paid****

**FOR RATIFICATION:
Warrant #24, Invoices**

DATE
May 2, 2024

INVOICE NO.
1105

**COMPLEX ORTHOPAEDIC
EVALUATIONS, INC.
8819 TOWANA TRAIL
AUSTIN TEXAS 78739-3314
904-557-3032 PHONE
904-647-2359 FAX
blechaortho@gmail.com**

INVOICE TO:

**Klausner, Kaufman,
Jenson & Levinson**

Via email to

Ms. Anna Klausner Parish

CLAIMANT	SERVICE	DATE	FEE
Byrd, Jason	CME	May 14, 2024.	\$5000

PLEASE REMIT TO THE ABOVE TEXAS ADDRESS

RESPECTFULLY SUBMITTED,



RICHARD M. BLECHA, M.D.

Request for Taxpayer Identification Number and Certification

Give Form to the requester. Do not send to the IRS.

Go to www.irs.gov/FormW9 for instructions and the latest information.

Print or type. See Specific Instructions on page 3.

1 Name (as shown on your income tax return). Name is required on this line; do not leave this line blank.
COMPLEX ORTHOPAEDIC EVALUATIONS, INC.

2 Business name/disregarded entity name, if different from above

3 Check appropriate box for federal tax classification of the person whose name is entered on line 1. Check only one of the following seven boxes.

Individual/sole proprietor or single-member LLC

C Corporation

S Corporation

Partnership

Trust/estate

Limited liability company. Enter the tax classification (C=C corporation, S=S corporation, P=Partnership) ▶ _____

Note: Check the appropriate box in the line above for the tax classification of the single-member owner. Do not check LLC if the LLC is classified as a single-member LLC that is disregarded from the owner unless the owner of the LLC is another LLC that is not disregarded from the owner for U.S. federal tax purposes. Otherwise, a single-member LLC that is disregarded from the owner should check the appropriate box for the tax classification of its owner.

Other (see instructions) ▶ _____

4 Exemptions (codes apply only to certain entities, not individuals; see instructions on page 3):

Exempt payee code (if any) _____

Exemption from FATCA reporting code (if any) _____

(Applies to accounts maintained outside the U.S.)

5 Address (number, street, and apt. or suite no.) See instructions.
8819 TOWANA TRAIL

6 City, state, and ZIP code
AUSTIN, TEXAS 78736

7 List account number(s) here (optional)

Requester's name and address (optional)

Part I Taxpayer Identification Number (TIN)

Enter your TIN in the appropriate box. The TIN provided must match the name given on line 1 to avoid backup withholding. For individuals, this is generally your social security number (SSN). However, for a resident alien, sole proprietor, or disregarded entity, see the instructions for Part I, later. For other entities, it is your employer identification number (EIN). If you do not have a number, see *How to get a TIN*, later.

Note: If the account is in more than one name, see the instructions for line 1. Also see *What Name and Number To Give the Requester* for guidelines on whose number to enter.

Social security number

			-			-			
--	--	--	---	--	--	---	--	--	--

or

Employer identification number

8	1	-	1	0	5	0	8	6	7
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Part II Certification

Under penalties of perjury, I certify that:

- The number shown on this form is my correct taxpayer identification number (or I am waiting for a number to be issued to me); and
- I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding; and
- I am a U.S. citizen or other U.S. person (defined below); and
- The FATCA code(s) entered on this form (if any) indicating that I am exempt from FATCA reporting is correct.

Certification instructions. You must cross out item 2 above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return. For real estate transactions, item 2 does not apply. For mortgage interest paid, acquisition or abandonment of secured property, cancellation of debt, contributions to an individual retirement arrangement (IRA), and generally, payments other than interest and dividends, you are not required to sign the certification, but you must provide your correct TIN. See the instructions for Part II, later.

Sign Here

Signature of U.S. person ▶ *Richard M. Plesko, MD*

Date ▶ *02/05/2024*

General Instructions

Section references are to the Internal Revenue Code unless otherwise noted.

Future developments. For the latest information about developments related to Form W-9 and its instructions, such as legislation enacted after they were published, go to www.irs.gov/FormW9.

Purpose of Form

An individual or entity (Form W-9 requester) who is required to file an information return with the IRS must obtain your correct taxpayer identification number (TIN) which may be your social security number (SSN), individual taxpayer identification number (ITIN), adoption taxpayer identification number (ATIN), or employer identification number (EIN), to report on an information return the amount paid to you, or other amount reportable on an information return. Examples of information returns include, but are not limited to, the following.

- Form 1099-INT (interest earned or paid)

- Form 1099-DIV (dividends, including those from stocks or mutual funds)
 - Form 1099-MISC (various types of income, prizes, awards, or gross proceeds)
 - Form 1099-B (stock or mutual fund sales and certain other transactions by brokers)
 - Form 1099-S (proceeds from real estate transactions)
 - Form 1099-K (merchant card and third party network transactions)
 - Form 1098 (home mortgage interest), 1098-E (student loan interest), 1098-T (tuition)
 - Form 1099-C (canceled debt)
 - Form 1099-A (acquisition or abandonment of secured property)
- Use Form W-9 only if you are a U.S. person (including a resident alien), to provide your correct TIN.

If you do not return Form W-9 to the requester with a TIN, you might be subject to backup withholding. See What is backup withholding, later.

Klausner, Kaufman, Jensen & Levinson

**FOR RATIFICATION:
Warrant #25, Invoices**

A Partnership of Professional Associations
Attorneys At Law
7080 N.W. 4th Street
Plantation, Florida 33317

Tel. (954) 916-1202
Fax (954) 916-1232

www.klausnerkaufman.com
Tax I.D.: 45-4083636

FOSTER & FOSTER
Attn: FOSTER & FOSTER
2503 DEL PRADO BLVD. S. SUITE 502
CAPE CORAL, FL 33904

January 31, 2024
Bill # 34386

CLIENT: LAKE CITY POLICE PENSION FUND : 150066
MATTER: LAKE CITY POLICE PENSION FUND : 150066

Professional Fees

Date	Attorney	Description	Hours	Amount
01/05/24	BSJ	RESEARCH AND DRAFT MEMOS REGARDING NEW FORM 1 FILING PROCESS AND IRS MILEAGE INCREASE	0.10	35.00
01/19/24	BSJ	REVIEW EMAIL FROM MICHELLE RODRIGUEZ REGARDING DISABILITY APPLICATION J. BYRD; REVIEW STATUS	0.10	35.00
01/19/24	AKP	RECEIPT AND REVIEW OF COMPLETED APPLICATION FOR J. BYRD	0.50	175.00
01/24/24	AKP	CONTACT PROVIDERS, DRAFT AND SEND RECORD REQUESTS FOR J. BYRD	1.00	350.00
01/29/24	AKP	RECEIPT AND REVIEW OF RECORDS FROM DR. HURDLE RE: J. BYRD	0.50	175.00
		Total for Services	2.20	\$770.00

Costs

Date	Description	Amount
01/29/24	MISCELLANEOUS MEDICAL RECORDS - J. BYRD - SCANSTAT	13.98
	Total Costs	\$13.98

Continued . . .

Client: LAKE CITY POLICE PENSION FUND
Matter: 150066 - LAKE CITY POLICE PENSION FUND

January 31, 2024
Page 2

CURRENT BILL TOTAL AMOUNT DUE

\$ 783.98

Past Due Balance

Paid on warrant 23

1,960.00

AMOUNT DUE

~~**\$2,743.98**~~



Invoice

Date	Invoice #
3/1/2024	30205

Plan Administration Division
Phone: (239) 333-4872
Fax: (239) 481-0634
billing@foster-foster.com
www.foster-foster.com
Federal EIN: 59-1921114

Bill To
City of Lake City Police Officers' Retirement Trust Fund c/o Foster & Foster, Inc. 2503 Del Prado Blvd. S, Suite 502 Cape Coral, FL 33904

Terms	Due Date
Net 30	3/31/2024

Description	Amount
Plan Administration services for the month of January 2024.	1,100.00

Thank you for your business!

Most preferred method of payment is a bank transfer.

Please reference Plan name & Invoice # above:

- Account Title: Foster & Foster, Inc.
- Account Number: 6100000360
- Routing Number: 063114661
- Bank Name: Cogent Bank

Balance Due **\$1,100.00**

For payment via a mailed check, please remit to:

Foster & Foster, Inc.

13420 Parker Commons Blvd, Ste 104, Fort Myers, FL 33912

Klausner, Kaufman, Jensen & Levinson

A Partnership of Professional Associations
Attorneys At Law
7080 N.W. 4th Street
Plantation, Florida 33317

Tel. (954) 916-1202
Fax (954) 916-1232

www.klausnerkaufman.com
Tax I.D.: 45-4083636

FOSTER & FOSTER
Attn: FOSTER & FOSTER
2503 DEL PRADO BLVD. S. SUITE 502
CAPE CORAL, FL 33904

February 29, 2024
Bill # 34577

CLIENT: LAKE CITY POLICE PENSION FUND : 150066
MATTER: LAKE CITY POLICE PENSION FUND : 150066

Professional Fees

Date	Attorney	Description	Hours	Amount
02/07/24	LG	DRAFT SAMPLE MARINER AGREEMENT RE ANDCO	0.10	35.00
02/15/24	BSJ	TELEPHONE CALL WITH MICHELLE RODRIGUEZ REGARDING SERVICE PURCHASE UNDER PLAN AND PROCESS TO ADD; REVIEW PLAN AND CURRENT PROVISIONS; EMAIL PLAN PROVISIONS REQUIRING EXAMINATION OF MEMBER BY MEDICAL COMMITTEE TO MICHELLE RODRIGUEZ	1.00	350.00
Total for Services			<u>1.10</u>	<u>\$385.00</u>

CURRENT BILL TOTAL AMOUNT DUE \$ 385.00

Past Due Balance **Paid on this warrant** 783.98

AMOUNT DUE ~~-\$1,168.98~~

AndCo Consulting, LLC

531 W Morse Blvd Ste 200
Winter Park, FL 32789
844-442-6326
ar@andcoconsulting.com



INVOICE

BILL TO
Lake City Police Officer's Retirement

INVOICE 47388
DATE 03/08/2024

DESCRIPTION	AMOUNT
Consulting Services and Performance Evaluation, Billed Quarterly (January, 2024)	1,636.03
Consulting Services and Performance Evaluation, Billed Quarterly (February, 2024)	1,636.03
Consulting Services and Performance Evaluation, Billed Quarterly (March, 2024)	1,636.03

It is our honor and privilege to provide excellent service. If this is not your experience, please contact us immediately.

BALANCE DUE

\$4,908.09



Invoice

Date	Invoice #
3/11/2024	30339

Plan Administration Division
Phone: (239) 333-4872
Fax: (239) 481-0634
billing@foster-foster.com
www.foster-foster.com
Federal EIN: 59-1921114

Bill To
City of Lake City Police Officers' Retirement Trust Fund c/o Foster & Foster, Inc. 2503 Del Prado Blvd. S, Suite 502 Cape Coral, FL 33904

Terms	Due Date
Net 30	4/10/2024

Description	Amount
Plan Administration services for the month of February 2024.	1,100.00
Attendance at February 15, 2024, Board meeting (out-of-pocket expenses shared with Lake City Fire Pension Board).	113.74

Thank you for your business!

Most preferred method of payment is a bank transfer.
 Please reference Plan name & Invoice # above:

- Account Title: Foster & Foster, Inc.
- Account Number: 6100000360
- Routing Number: 063114661
- Bank Name: Cogent Bank

Balance Due **\$1,213.74**

For payment via a mailed check, please remit to:
 Foster & Foster, Inc.
 13420 Parker Commons Blvd, Ste 104, Fort Myers, FL 33912



Invoice

Date	Invoice #
4/2/2024	30666

Plan Administration Division
Phone: (239) 333-4872
Fax: (239) 481-0634
billing@foster-foster.com
www.foster-foster.com
Federal EIN: 59-1921114

Bill To
City of Lake City Police Officers' Retirement Trust Fund c/o Foster & Foster, Inc. 2503 Del Prado Blvd. S, Suite 502 Cape Coral, FL 33904

Terms	Due Date
Net 30	5/2/2024

Description	Amount
Plan Administration services for the month of March 2024.	1,100.00

Thank you for your business!

Most preferred method of payment is a bank transfer.
 Please reference Plan name & Invoice # above:

- Account Title: Foster & Foster, Inc.
- Account Number: 6100000360
- Routing Number: 063114661
- Bank Name: Cogent Bank

Balance Due **\$1,100.00**

For payment via a mailed check, please remit to:
 Foster & Foster, Inc.
 13420 Parker Commons Blvd, Ste 104, Fort Myers, FL 33912

Klausner, Kaufman, Jensen & Levinson

A Partnership of Professional Associations
Attorneys At Law
7080 N.W. 4th Street
Plantation, Florida 33317

Tel. (954) 916-1202
Fax (954) 916-1232

www.klausnerkaufman.com
Tax I.D.: 45-4083636

FOSTER & FOSTER
Attn: FOSTER & FOSTER
2503 DEL PRADO BLVD. S. SUITE 502
CAPE CORAL, FL 33904

March 31, 2024
Bill # 34772

CLIENT: LAKE CITY POLICE PENSION FUND : 150066
MATTER: LAKE CITY POLICE PENSION FUND : 150066

Professional Fees

Date	Attorney	Description	Hours	Amount
03/20/24	BSJ	REVIEW AND RESPOND TO EMAIL FROM FERRELL JENNE REGARDING DISABILITY ; REVIEW FILES REGARDING STATUS	0.40	140.00
03/25/24	BSJ	CALL WITH ANDCO RE MARINER CONTRACT PROVISIONS; REVISE CONTRACT	0.10	35.00
03/26/24	AKP	REVIEW STATUS OF BYRD; PHONE CALL TO SHANDS MEDICAL RECORDS, REFAX REQUEST AND EMAIL UPDATE TO FERRELL RE: J. BYRD	0.30	105.00
03/27/24	AKP	EMAIL TO CITY RE: RECORDS FOR J. BYRD	0.20	70.00
Total for Services			1.00	\$350.00

Costs

Date	Description	Amount
03/26/24	MISCELLANEOUS MEDICAL RECORDS - J. BYRD - PCM	46.25
Total Costs		\$46.25

Continued . . .

Client: LAKE CITY POLICE PENSION FUND
Matter: 150066 - LAKE CITY POLICE PENSION FUND

March 31, 2024
Page 2

CURRENT BILL TOTAL AMOUNT DUE

\$ 396.25

Past Due Balance

Paid on this warrant 1,168.98

AMOUNT DUE

~~-\$1,565.23~~



FIFTH THIRD BANK
 200 East Robinson Street 9th Floor
 MD 1MOB2D
 Orlando, FL 32801



KIM KILGORE
 FOSTER & FOSTER, INC.
 2503 DEL PRADO BLVD S STE 502
 CAPE CORAL, FL 33904-5709

Please return top portion with your check payable to:
 Fifth Third Bank
 PO BOX 631456
 Cincinnati, OH 45263-1456



RECEIVED

APR 22 2024

Statement Of Administrative Fees	
Page Number:	1
Statement Date:	April 03, 2024
Acct Name:	LAKE CITY POLICE PLAN- R&D
Account Number:	44440006394514
For Period Ending:	March 31, 2024
Total Fee Due for Period:	\$2,513.37
Past Due Balance:	\$0.00
Total Balance Due:	\$2,513.37
Invoice Number:	7875241
Amount Enclosed	\$ _____

Payment is due upon receipt



FIFTH THIRD BANK		Invoice Number	Account Number	Statement Date	Period		
		7875241	44440006394514	April 03, 2024	For Period January 01, 2024 - March 31, 2024		
Charge Description	Gross Fee	Adjustments	Fees For Period				
Re: 44440006394522 LAKE CITY POLICE PLAN AGINCOURT Market Value Fees Net Market Value as of March 31, 2024 : 5,062,865.02 20,106,969.33 @ 0.0005 each annually x 1/4 Total Market Value Fees	10,053.48		2,513.37	\$632.86			
Re: 44440006394530 LAKE CITY POLICE PLAN-MUTUAL FD Market Value Fees Net Market Value as of March 31, 2024 : 11,784,397.92 20,106,969.33 @ 0.0005 each annually x 1/4 Total Market Value Fees	10,053.48		2,513.37	\$1,473.05			
Re: 44440009318114 LAKE CITY POLICE PLAN INTL EQUIT Market Value Fees Net Market Value as of March 31, 2024 : 3,259,706.39 20,106,969.33 @ 0.0005 each annually x 1/4	10,053.48		2,513.37				
		Current	> 30 Days	> 60 Days	> 90 Days	Credits	Total Amount Due
		\$2,513.37	\$0.00	\$0.00	\$0.00	\$0.00	\$2,513.37

If you have any questions concerning your account, please contact 211-MIRAJ PATEL at (513) 358-0324
 Retain this portion for your records



KIM KILGORE
 FOSTER & FOSTER, INC.
 2503 DEL PRADO BLVD S STE 502
 CAPE CORAL, FL 33904-5709

Statement Of Administrative Fees	
Page Number:	2
Statement Date	April 03, 2024
Acct Name:	LAKE CITY POLICE PLAN- R&D
Account Number:	44440006394514
For Period Ending:	March 31, 2024
Total Fee for Period:	\$2,513.37
Past Due Balance:	\$0.00
Total Balance Due:	\$2,513.37
Invoice Number	7875241

Invoice Number	Account Number	Statement Date	Period		
7875241	44440006394514	April 02, 2024	For Period January 01, 2024 - March 31, 2024		
Charge Description	Gross Fee	Adjustments	Fees For Period		
Total Market Value Fees					\$407.46
Total Fees					\$2,513.37
Amounts Billed / Charged to Each Account	Total Due	Direct Debits	Balance Due		
44440006394522 LAKE CITY POLICE PLAN AGINCOURT	632.86	0.00	632.86		
44440006394530 LAKE CITY POLICE PLAN-MUTUAL FD	1,473.05	0.00	1,473.05		
44440009318114 LAKE CITY POLICE PLAN INTL EQUIT	407.46	0.00	407.46		
Invoice Summary of Direct Debits	\$2,513.37	\$0.00	\$2,513.37		



INVOICE

#20123

4/10/2024

INVOICE FOR PAYMENT

Ms. Kim Kilgore

Plan Administrator
Foster & Foster
2503 Del Prado Blvd. S.
Suite 502
Cape Coral, FL 33904

COPY SENT TO

John (Andy) Miles

LAKE CITY POLICE OFFICERS

Per Our Investment Management Agreement, the fees to Agincourt Capital Management in payment for investment services rendered from 1/1/2024 - 3/31/2024

MONTHLY MARKET VALUE

LCP - Lake City Police Officers \ 44440006394522		3/31/2024		\$5,222,857.06
\$5,222,857.06	x	0.2500 %	=	\$13,057.14

Total Annual Fee **\$13,057.14**

Total Quarterly Fee Due **\$3,264.29**

PLEASE MAKE PAYMENT TO AGINCOURT CAPITAL MANAGEMENT, WITHIN 30 DAYS:

IF BY ACH

Branch Banking Trust (BBT) 901 East Byrd Street, Richmond, VA 23219
ABA# 021052053 | Account# 72169911 | FBO: Agincourt Capital Management

IF BY WIRE

Previous wire instructions are valid. Please send wire to account ending with #1778. If you need instructions, please call 804-915-1308.

IF BY CHECK

Agincourt Capital Management, LLC
ATTN: Elsie Rose
200 South 10th Street, Suite 800
Richmond, VA 23219

Agincourt's Federal Tax ID: 54-1947440

Please let us know if you would like a copy of our latest SEC Form ADV Part 2, our Code of Ethics or our Privacy Statement.



Invoice

Date	Invoice #
5/1/2024	31060

Plan Administration Division
Phone: (239) 333-4872
Fax: (239) 481-0634
billing@foster-foster.com
www.foster-foster.com
Federal EIN: 59-1921114

Bill To
City of Lake City Police Officers' Retirement Trust Fund c/o Foster & Foster, Inc. 2503 Del Prado Blvd. S, Suite 502 Cape Coral, FL 33904

Terms	Due Date
Net 30	5/31/2024

Description	Amount
Plan Administration services for the month of April 2024.	1,100.00

Thank you for your business!

Most preferred method of payment is a bank transfer.
 Please reference Plan name & Invoice # above:

- Account Title: Foster & Foster, Inc.
- Account Number: 6100000360
- Routing Number: 063114661
- Bank Name: Cogent Bank

Balance Due **\$1,100.00**

For payment via a mailed check, please remit to:
 Foster & Foster, Inc.
 13420 Parker Commons Blvd, Ste 104, Fort Myers, FL 33912



Invoice

Date	Invoice #
5/3/2024	31119

Bill To
City of Lake City Police Officers' Retirement Trust Fund c/o Foster & Foster, Inc. 2503 Del Prado Blvd. S, Suite 502 Cape Coral, FL 33904

Phone: (239) 433-5500
 Fax: (239) 481-0634
 Email: AR@foster-foster.com
 Website: www.foster-foster.com
 Federal EIN: 59-1921114

City of Lake City Municipal Police Officers' Pension Trust Fund

Terms	Due Date
Net 30	6/2/2024

Description	Amount
Preparation for and attendance at November 16, 2023 Board meeting (Board's share of expenses)	414.00
Preparation of 09/30/2023 quarterly DROP account balance schedules: MILES, John	103.00
Preparation of 12/31/2023 quarterly DROP account balance schedules: MILES, John	103.00
Preparation of the 2023 Annual Report for the Division of Retirement	3,399.00
Please note that in accordance with our contract, effective October 1, 2023, our fees have increased by 3.0%, based on the Consumer Price Index for All Urban Consumers (CPI-U) percent change for the preceding 12-month period ending June 30, 2023. Specifically, our buyback and benefit calculation fees have increased to \$309, should the Members request one of these calculations from the Administrator.	

Thank you for your business!

Most preferred method of payment is an ACH deposit.

Please reference Plan name & Invoice # above:

- Account Title: Foster & Foster, Inc.
- Account Number: 6100000360
- Routing Number: 063114661
- Bank Name: Cogent Bank

Balance Due **\$4,019.00**

For payment via a mailed check, please remit to:

Foster & Foster, Inc.

13420 Parker Commons Blvd, Ste104. Fort Myers, FL 33912

Klausner, Kaufman, Jensen & Levinson

A Partnership of Professional Associations
Attorneys At Law
7080 N.W. 4th Street
Plantation, Florida 33317

Tel. (954) 916-1202
Fax (954) 916-1232

www.klausnerkaufman.com
Tax I.D.: 45-4083636

FOSTER & FOSTER
Attn: FOSTER & FOSTER
2503 DEL PRADO BLVD. S. SUITE 502
CAPE CORAL, FL 33904

April 30, 2024
Bill # 34976

CLIENT: LAKE CITY POLICE PENSION FUND : 150066
MATTER: LAKE CITY POLICE PENSION FUND : 150066

Professional Fees

Date	Attorney	Description	Hours	Amount
04/02/24	AKP	EMAIL CORRESPONDENCE WITH HR RE: J. BYRD	0.20	70.00
04/02/24	LG	ASSEMBLE CONTRACT INFO RE MARINER AGREEMENT	0.10	35.00
04/02/24	PARA	CONDUCTED RESEARCH ON PERTINENT ORDINANCES AND CITY CODE AND DRAFTED AND UPDATED SUMMARY PLAN DESCRIPTION	1.50	187.50
04/04/24	AKP	RECEIPT AND REVIEW OF MEDICAL FILE RE: J. BYRD	0.50	175.00
04/04/24	BSJ	REVIEW EMAIL FROM PRINCIPAL WITH CAPITAL CALL AND FORWARD SAME TO FERRELL JENNE	0.10	35.00
04/05/24	BSJ	REVIEW AND REVISE SPD; REVIEW CITY CODE	1.00	350.00
04/11/24	LG	DRAFT MARINER CONSULTING AGREEMENT	0.50	175.00
04/11/24	AKP	CORRSPONDENCE WITH MRO RE: RECORDS FOR J. BYRD	0.20	70.00
04/15/24	AKP	RECEIPT AND REVIEW OF RECORDS FROM SHANDS RE: J. BYRD, EMAIL UPDATE TO FERRELL JENNE	2.00	700.00
04/16/24	AKP	EMAIL POTENTIAL IME PROVIDER FOR J. BYRD	0.20	70.00
04/17/24	BSJ	DRAFT 1099R MEMO REGARDING CHANGES AT IRS	0.10	35.00

Continued . . .

Professional Fees

Date	Attorney	Description	Hours	Amount
04/19/24	LG	FOLLOW UP CALL WITH MARINER RE REVISIONS TO PROPOSED AGREEMENT	0.10	35.00
04/24/24	AKP	COMPILE DISABILITY MATERIALS FOR J. BYRD, DRAFT DISABILITY QUESTIONNAIRE, EMAIL CORRESPONDENCE WITH FERRELL JENNE AND DR. BLECHA	1.00	350.00
04/25/24	LG	REVIEW REVISIONS FROM MARINER RE AGREEMENT; REVISE AGREEMENT; DISCUSS WITH RDK/BSJ	0.20	70.00
04/30/24	AKP	EMAIL CORRESPONDENCE TO DR. BLECHA AND FERRELL JENNE RE: INVOICE FOR JASON BYRD IME	0.20	70.00
Total for Services			<u>7.90</u>	<u>\$2,427.50</u>

Costs

Date	Description	Amount
04/11/24	MISCELLANEOUS MEDICAL RECORDS - J. BYRD - UF HEALTH SHANDS	310.00
Total Costs		<u>\$310.00</u>

CURRENT BILL TOTAL AMOUNT DUE		\$ <u>2,737.50</u>
Past Due Balance	Paid on this warrant	1,565.23
AMOUNT DUE		<u>-\$4,302.73</u>

FUND ACTIVITY REPORT
CITY OF LAKE CITY MUNICIPAL POLICE OFFICERS' RETIREMENT TRUST FUND
February 9, 2024 through May 9, 2024

Retirees	Effective Date	Monthly Benefit	Option Selection	Sent to Custodian	
None this period					
DROP Entries	Entry Date	Monthly Benefit	Option Selection		
None this period					
DROP Exits	Exit Date	Monthly Benefit	Account Balance	DROP Balance	Sent to Custodian
None this period					
Refunded Contributions	Term Date	Refund Amount	Status (Vested/Non-Vested)	Sent to Custodian	
Remington Cody Chauncey	12/5/2023	\$7,428.60	Non-Vested	2/9/2024	
Purchase of Service Credit	Amount Due	Rollover Contributions	Payroll Deductions	Sent to Custodian	
None this period					
Deceased Members/Beneficiaries	Monthly Benefit	Date of Death	Option Selection	Sent to Custodian	
None this period					
Beneficiary Payments	Effective Date	Benefit Amount	Type	Plan Member	Sent to Custodian
None this period					
Other	Benefit Amount	Notes	Sent to Custodian		
None this period					